



AMENDMENT NO. 1

Dated February 10, 2017
to the Prospectus dated November 8, 2016

THE CHILDREN'S EDUCATION TRUST OF CANADA
Education Savings Plans

ADMINISTERED BY THE CHILDREN'S EDUCATIONAL FOUNDATION OF CANADA

This Amendment No. 1 dated February 10, 2017, to the Prospectus of The Children's Educational Foundation of Canada dated November 8, 2016 (the **Prospectus**) provides certain additional information relating to the offering of the scholarship plans described in the Prospectus and should be read subject to this information. All capitalized terms have the same meaning as set forth in the Prospectus, unless otherwise specifically defined in this Amendment No. 1. All reference to page numbers with respect to the Prospectus are with respect to the Detailed Plan Disclosure dated November 8, 2016 and filed on SEDAR.

The amendments reflected in this Amendment No. 1 relate to increases to the Annual Depository Fee and certain Transaction Fees payable by Subscribers of the Group Option Plan, the Achievers Plan, and the Self-Initiated Option Plan, all of which are scholarship plans qualified for offering under the Prospectus. These increases to the Annual Depository Fee and certain Transaction Fees will come into effect on May 1, 2017.

Effective May 1, 2017, the Prospectus is amended as follows:

1. Group Option Plan

- i) Under the heading "Fees You Pay" for the Group Option Plan, the notes below the chart on page 21 are deleted in their entirety and replaced by the following :

Notes :

* This sales charge may not be increased without Subscriber approval.

** Fees are subject to change. Subscribers will be notified of any such changes. Effective May 1, 2017, the Annual Depository Fee will be increased to \$7.00 for single Contribution method, \$10.00 for annual Contribution method and \$15.00 for monthly Contribution method. Applicable taxes will continue to apply.

*** Plus applicable taxes.

- ii) Under the heading "Transaction Fees" for the Group Option Plan, the chart that begins on page 22 (including the notes thereto) is deleted in its entirety and replaced by the following chart (and notes):

Fee**	Amount*	How the fee is paid	Who the fee is paid to
Returned bank items, rejected credit card payments, missed Contributions	\$45.00	Deducted from your Contributions	Children's Education Funds Inc.
Transfer to another RESP promoter or another Plan	\$50.00	Deducted from your Contributions	Children's Education Funds Inc.
Late EAP or deferral application after the Foundation's stated August 1 st deadline	\$75.00	Deducted from your EAP	Children's Education Funds Inc.
Changing a Beneficiary or Subscriber	\$25.00***	Deducted from your Contributions	Children's Education Funds Inc.
Plan review	\$12.00****	Deducted from your Contributions	Children's Education Funds Inc.
Changing Maturity Date	\$25.00***	Deducted from your Contributions	Children's Education Funds Inc.
Changing your Contribution	\$25.00***	Deducted from your Contributions	Children's Education Funds Inc.
Default Charge	\$25.00***	Deducted from your Contributions	Children's Education Funds Inc.
Early Withdrawal or Termination	\$25.00***	Deducted from your Contributions	Children's Education Funds Inc.

* Plus applicable taxes.

** Fees are subject to change. Subscribers will be notified of any such changes.

*** Effective May 1, 2017, this amount will increase to \$35.00 plus applicable taxes.

**** Effective May 1, 2017, this amount will increase to \$18.00 plus applicable taxes.

2. Self-Initiated Option Plan

- i) Under the heading "Fees You Pay" for the Self-Initiated Option Plan, the notes in the chart on page 38 are deleted in their entirety and replaced by the following:

Notes :

* Sales charges may not be increased without Subscriber approval.

** A service fee of 0.75% will be paid by Children's Education Funds Inc. to your dealing representative for the dealing representative's ongoing services to you during the life of your Plan, which will be paid quarterly for the life of your Plan based on the net Contributions, Government Grants and Income in the Plan at the end of each quarter.

*** Fees are subject to change. Subscribers will be notified of any such changes. Effective May 1, 2017, the Annual Depository Fee will increase to \$12.00 plus applicable taxes.

**** Plus applicable taxes.

- ii) Under the heading "Transaction Fees" for the Self-Initiated Option Plan, the chart on page 39 (including the notes thereto) is deleted in its entirety and replaced by the following chart (and notes):

Fee**	Amount*	How the fee is paid	Who the fee is paid to
Returned bank items, rejected credit card payments, missed Contributions	\$45.00	Deducted from your Contributions	Children's Education Funds Inc.
Transfer to another RESP promoter or Plan offered by us	\$50.00	Deducted from your Contributions	Children's Education Funds Inc.
Changing a Beneficiary or Subscriber	\$25.00***	Deducted from your Contributions	Children's Education Funds Inc.
Changing Maturity Date	\$25.00***	Deducted from your Contributions	Children's Education Funds Inc.
Early Withdrawal or Termination	\$25.00***	Deducted from your Contributions	Children's Education Funds Inc.

* Plus applicable taxes.

** Fees are subject to change. Subscribers will be notified of any such changes.

*** Effective May 1, 2017, these amounts will increase to \$35.00 plus applicable taxes

3. Achievers Plan

- i) Under the heading "Fees you pay" for the Achievers Plan, the notes that begin below the chart on page 47 are deleted in their entirety and replaced by the following:

Notes :

* This sales charge may not be increased without Subscriber approval.

** Fees are subject to change. Subscribers will be notified of any such changes. Effective May 1, 2017, the Annual Depository Fee will increase as follows: \$4.00 for single Contribution method, \$6.00 for annual Contribution method, \$8.00 for semi-annual Contribution method, \$10.00 for quarterly Contribution method, \$13.00 for monthly Contribution method. Applicable taxes will continue to apply.

*** Plus applicable taxes.

- ii) Under the heading “Transaction Fees” for the Achievers Plan, the chart that begins on page 48 (including the notes thereto) is deleted in its entirety and replaced by the following chart (and notes):

Fee**	Amount*	How the fee is paid	Who the fee is paid to
Returned bank items, rejected credit card payments, missed Contributions	\$45.00	Deducted from your Contributions	Children’s Education Funds Inc.
Transfer to another RESP promoter	\$50.00	Deducted from your Contributions	Children’s Education Funds Inc.
Changing a Beneficiary or Subscriber	\$25.00****	Deducted from your Contributions	Children’s Education Funds Inc.
Plan review	\$12.00*****	Deducted from your Contributions	Children’s Education Funds Inc.
Changing Maturity Date	\$25.00****	Deducted from your Contributions	Children’s Education Funds Inc.
Changing Contributions**	\$25.00****	Deducted from your Contributions	Children’s Education Funds Inc.
Default Charge	\$25.00****	Deducted from your Contributions	Children’s Education Funds Inc.
Early Withdrawal or Termination	\$25.00****	Deducted from your Contributions	Children’s Education Funds Inc.

* Plus applicable taxes.

** Applies to reducing Contributions and changing Contribution frequency and electing Continuance.

*** Fees are subject to change. Subscribers will be notified of any such changes.

**** Effective May 1, 2017, this amount will increase to \$35.00 plus applicable taxes.

***** Effective May 1, 2017, this amount will increase to \$18.00 plus applicable taxes.

CERTIFICATE OF THE SCHOLARSHIP PLANS

February 10, 2017

The prospectus dated November 8, 2016 as amended by this amendment, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated November 8, 2016 as amended by this amendment, as required by the securities legislation of each of the provinces and territories of Canada.

On behalf of

« *Donna J. Haid* »
Donna J. Haid

President and Chief Executive Officer

« *Melissa Boughner* »
Melissa Boughner

Chief Financial Officer

On behalf of the Board of Directors of The Children’s Educational Foundation of Canada on behalf of the Plans

« *Al Haid* »
Al Haid
Director

« *Kevin Smith* »
Kevin Smith
Director

« *Arie Gaertner* »
Arie Gaertner
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR AND PROMOTER

The prospectus dated November 8, 2016 as amended by this amendment, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated November 8, 2016 as amended by this amendment, as required by the securities legislation of each of the provinces and territories of Canada.

February 10, 2017.

CHILDREN'S EDUCATION FUNDS INC.

« *Al Haid* »
Al Haid

President and Chief Executive Officer

« *Melissa Boughner* »
Melissa Boughner

Vice President

CERTIFICATE OF THE INVESTMENT FUND MANAGER

The prospectus dated November 8, 2016 as amended by this amendment, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated November 8, 2016 as amended by this amendment, as required by the securities legislation of each of the provinces and territories of Canada.

February 10, 2017.

CHILDREN'S EDUCATION FUNDS INC.

« *Al Haid* »
Al Haid

Chief Executive Officer

« *Raven Lowden* »
Raven Lowden

Chief Financial Officer

On behalf of the Board of Directors of Children's Education Funds Inc.

« *Al Haid* »
Al Haid

Director

« *Peter Wilson* »
Peter Wilson

Director

« *Melissa Boughner* »
Melissa Boughner

Director



**CHILDREN'S EDUCATION
FUNDS INC.**

Children's Education Funds Inc.
3221 North Service Road, Burlington, ON L7N 3G2

Telephone: (905) 331-8377
Toll Free: 1-800-246-1203
Fax: (905) 331-9977

Email: customerservice@cefi.ca

Website: www.cefi.ca